In many countries today there are many highly qualified graduates without employment.

What factors may have caused this situation and what, in your opinion, can/should be done about it?

Today, it is almost impossible for all graduates to find employment because labor market in many countries are unable to accommodate this large-scale of skilled people. Although, the root causes of this problem lie in a combination of factors, I am of the view that this crisis has been greatly alleviated by the passing of some new policies.

As unemployment rate of educated people has dramatically increased, several underlying reasons may have been occurred. The main cause is that, in the last decades, higher education policy in many developed countries has over-expanded, and has widely reckoned one important industrial policy and national programme for human capital development, thereby positively affecting economic growth. For example, from 1970 to the beginning of the 21st century, the number of students worldwide rose by more than 300%. In addition, the use of higher education policy by government as an alternative for the tension in the labor market has caused the unemployed labors to climb.

Accordingly, in my opinion, there are some ideas that policymakers should put into action to tackle this problem. First, one barrier making it difficult for graduates is a general lack of knowledge contribute to a business. For example, bootcamps and entrepreneurship campaign can give them a sense of a real-world business problems. Second, government should revise their educational system and human development plans by working closely with universities and employers. This includes reskill of unemployed graduates. Furthermore, universities can offer courses meeting job market demand.

In conclusion, effective measures can be designed to go through the unemployment crisis hit educated people.